



M.TECH DEGREE EXAMINATIONS: DEC 2022

(Regulation 2018)

First Semester

MASTERS OF TECHNOLOGY MANAGEMENT

P18TMT1106: Managerial Economics

COURSE OUTCOMES

CO1: Explain the concepts revolving around Microeconomics

CO2: Apply the concept in real time production and market environment.

CO3: Explain the concepts concerning to Macro Economics

Time: Three Hours

Maximum Marks: 100

**Answer all the Questions: -
PART A (10 x 1 = 10 Marks)**

1. Law of Demand is CO1 [K₂]
 - a) Universal b) Exceptional
 - c) Applies in most cases d) Phenomenal
2. Which branch of economics is concerned with the wellbeing of people CO1 [K₁]
 - a) Welfare economics b) Social economics
 - c) Applied economics d) Research economics
3. The demand curve is CO1 [K₁]
 - a) Upward sloping b) Downward sloping
 - c) Horizontal d) Vertical
4. The supply curve is CO2 [K₁]
 - a) Upward sloping b) Downward sloping
 - c) Horizontal d) Vertical
5. The market structure with many sellers and buyers is called CO2 [K₂]
 - a) Monopoly b) Duopoly
 - c) Oligopoly d) Perfect Competition
6. Which market structure is represented by Indian Railways CO2 [K₂]
 - a) Monopoly b) Duopoly
 - c) Oligopoly d) Perfect Competition

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| 7. Inflation is a | | CO3 | [K ₁] |
| a) Rise in price | b) General rise in price | | |
| c) Temporary rise in price | d) General rise in price of all commodities | | |
| 8. National Income is given by | | CO3 | [K ₁] |
| a) GDP | b) GNP | | |
| c) NDP | d) NNP | | |
| 9. Temporary search of job is | | CO3 | [K ₁] |
| a) Seasonal unemployment | b) Frictional unemployment | | |
| c) Disguised unemployment | d) Temporary unemployment | | |
| 10. Fiscal policy is about | | CO3 | [K ₁] |
| a) Money Management | b) Income & Expenditure | | |
| c) Inflation Management | d) Retail Management | | |

PART B (10 x 2 = 20 Marks)

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| 11. What is microeconomics? | CO1 | [K ₁] |
| 12. Define the term 'Demand' and 'Demand schedule' | CO1 | [K ₂] |
| 13. What is elasticity? | CO1 | [K ₁] |
| 14. Define supply. Give the factors affecting supply | CO2 | [K ₂] |
| 15. Explain in brief the two methods of Demand Forecasting. | CO2 | [K ₂] |
| 16. What is production function? | CO2 | [K ₁] |
| 17. Explain 'Fixed Cost' in brief. | CO3 | [K ₂] |
| 18. What is minimum efficient scale? | CO3 | [K ₁] |
| 19. Define market structure. Name different barriers to entry of a market. | CO3 | [K ₂] |
| 20. What is GDP. | CO3 | [K ₁] |

PART C (6x 5 = 30 Marks)

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| 21. Explain how managerial economics is related to other disciplines | CO1 | [K ₂] |
| 22. Give a list of exceptions to the law of demand | CO1 | [K ₂] |
| 23. Explain any three types of cost. | CO2 | [K ₂] |
| 24. Comment on Pricing methods. | CO2 | [K ₃] |
| 25. Write a note about the Monetary policy committee of RBI | CO3 | [K ₃] |
| 26. Explain the different phases in business cycle. | CO3 | [K ₂] |

Answer any FOUR Questions

PART D (4 x 10 = 40 Marks)

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| 27. Explain the law of demand in detail with relevant examples. | CO1 [K ₂] |
| 28. Explain the law of supply in detail. | CO1 [K ₂] |
| 29. Write a detailed note on the concept of economies of scale. | CO2 [K ₃] |
| 30. Compare any two types of market structures with similarities and differences. | CO2 [K ₃] |
| 31. Comment on the importance of minimum inflation and explain the types of inflation. | CO3 [K ₃] |
