

Register Number-----
MBA Degree Examinations January 2010
First Semester

LEGAL ASPECTS OF BUSINESS

Time: Three Hours

PART – A

1.(a) Case Study 1 x 20 = 20 Marks
A, a singer, enters into a contract with B, the manager of a theatre to sing in his theatre two nights in every week during the next two months and B agrees to pay her at the rate of Rs. 100 for each night. On the sixth night A willfully absents himself. With the absent of B, A sings on the seventh night. But on the following day, B puts an end to the contract. Can A claim damages for breach of contract? (10 marks)

(b) A minor falsely representing himself to be of age, enters into an agreement to sell his property to R and receives from him as price a sum of Rs.72,000 in advance. Out of this sum, the minor purchases a car for Rs.60,000 and spends the rest on a pleasure trip. After the minor has attained majority, R sues him for the conveyance of the property or in the alternative for the refund of Rs.72,000 and damages. How would you decide? (10 marks)

PART – B

10 x 2 = 20 marks

2. Define Agreement
3. What is free consent?
4. Differentiate fraud and misrepresentation.
5. What is Rescission?
6. Differentiate private and public company
7. Define the term ultravires
8. What do you understand by Statutory Meetings?
9. What is lawful consideration?
10. What is a smart card?
11. What is a computer crime?

PART – C

4 x 15 = 60 Marks

- 12.a. Discuss the rules relating to valid offer with suitable examples.
(or)
b. Explain the essential elements of a valid contract with suitable examples.
- 13.a. Discuss the remedies for breach of contract
(or)
b. Conditions are the very basis of contract of sale. Examine the statement
And differentiate the difference between condition and warranties.
- 14.a. Explain the concept Holder and Holder in Due Course and liability of the
partied for negotiable instruments
(or)
b. Discuss the contents of Memorandum of Association and the basic rules
For alteration of Memorandum of Association.
- 15(a) Discuss the modes of winding up of a company as per the Companies
Act1956
(or)
(b) Discuss the types of Cyber crimes and its effects in detail with suitable
examples