

Register Number.....

M.B.A. DEGREE EXAMINATIONS: NOVEMBER/DECEMBER – 2008

First Trimester

P07BA116: LEGAL ASPECTS OF BUSINESS

Time: Three hours

Maximum Marks: 100

Answer ALL Questions:-

PART A (1 x 20 = 20 Marks)

1. Analyze the following problem giving reasons for answer citing relevant provisions of the Indian Contract.

“A” is a minor, borrow Rs. 25000 from “B” and execute a promise for the amount in favor of “B” after attaining majority. “A” execute another pronote in settlement of the first pronote. Will “B” succeed in receiving money from “A”?

PART B (10 x 2 = 20 Marks)

2. What are warranties?
3. What are the contents of Articles of Association (write any eight)?
4. Write any four void agreements.
5. Who are the Agent and Principal?
6. What is a Quasi Contract?
7. What are the grounds of termination of an Agency?
8. Explain a Private company and Public company.
9. Write short notes on Holder -- in --due course.
10. Write short notes on discharge of Negotiable Instruments.
11. List the essentials of a contract of sale.

PART C (4 x 15 = 60 Marks)

12. a. What are the rights of an unpaid seller under the Sales of Goods Act 1930?

(OR)

12. b. Explain the terms “Let the Buyer Beware”. Explain the rights of an unpaid seller against goods under the sale of Goods Act.

13a. State the various important essential elements of a Negotiable Instrument.

(OR)

13. b. Give a detailed description of the parties to Negotiable Instrument?

14. a. State and discuss the rights and duties of an Agent.

(OR)

14 b. Explain in detail about Termination of agency.

15. a. State and explain the powers, duties and liabilities of Directors.

(OR)

15. b. Explain the various types of companies which are recognized by the Companies Act 1956
