

G 4507

M.B.A. DEGREE EXAMINATION, MAY/JUNE 2007.

First Semester

BA 1607 — LEGAL ASPECTS OF BUSINESS

(Regulation 2005)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. Explain Valid and Voidable contract.
2. Differentiate a Cheque and the Bill of Exchange.
3. Explain 'Ultra vires action'.
4. What are warranties and conditions?
5. Industrial Dispute - Explain.
6. What is strike and lockout?
7. Explain VAT and Sales Tax.
8. What are the contents of Articles of Association?
9. Who is the Agent and Principal?
10. What is the significance of Cyber Laws?

PART B — (5 × 16 = 80 marks)

1. (a) Discuss in detail the various essential features of a valid contract.

Or

- (b) What are the rights of the unpaid seller, under the Sale of Goods Act 1930?

12. (a) State the various important essential elements of a Negotiable Instrument.

Or

- (b) State and elaborate the important duties and rights of an agent.

13. (a) Explain the various kinds of Companies which are recognized by the Companies Act, 1956.

Or

- (b) What are the different methods of winding up of public company? Explain each in brief.

14. (a) State and explain the provisions of the Factories Act, regarding the employment of young persons and women in the Industries.

Or

- (b) Explain the various machineries that exist under the Industrial Disputes Act, for the prevention, settlement and adjudication of industrial disputes.

15. (a) Discuss the various direct and indirect taxes, with suitable examples.

Or

- (b) Who is a consumer under the Consumer Protection Act? What are rights of the consumer?
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