

Z 4507

M.B.A. DEGREE EXAMINATION, JANUARY 2007.

First Semester

BA 1607 — LEGAL ASPECTS OF BUSINESS

(Regulation 2005)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. What is Consent?
2. Define consideration.
3. Define Void contract.
4. Whether an agent and the servant same? Cite an example.
5. Define Hundi.
6. Define ultravires.
7. What is the prospectus?
8. Define Factory.
9. What is the objective of VAT?
10. What is the medium of Payment of wages?

PART B — (5 × 16 = 80 marks)

11. (a) Explain the various kinds of Agreements.

Or

- (b) Examine the essentials of Contract.

12. (a) What are the characteristics of a company?

Or

(b) Discuss the exceptions to the Doctrine of Indoor Management.

13. (a) Give a detailed description of the parties to Negotiable Instrument.

Or

(b) Discuss the exceptions of the Doctrine of Caveat Emptor.

14. (a) Explain the conditions on which strikes and Lockouts are prohibited.

Or

(b) Discuss the provisions regarding the health of workers.

15. (a) Explain the mode of charging the Sales Tax.

Or

(b) Trace the History of Consumer Protection Act and its relevance today.