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K 4523

M.B.A. DEGREE EXAMINATION, NOVEMBER/DECEMBER 2007.

Elective

BA 1727 — SECURITY ANALYSES AND PORTFOLIO MANAGEMENT

(Regulation 2005)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. Define security as per security contract regulation act.
2. Mention any four sources of investment information.
3. What are the components of primary market issues?
4. Mention any four features of NSE.
5. How will you calculate intrinsic value of a share?
6. What are the different stages in industry life cycle?
7. What is Bullish trend in a market?
8. What are the assumptions used in technical analyses?
9. What are the objectives of mutual fund schemes?
10. What is the formula to calculate Sharpe's measure?

PART B — (5 × 16 = 80 marks)

11. (a) Explain the different investment avenues available for investors.
(Any four) (4 × 4 = 16)

Or

- (b) Discuss the major indices and how it helps investors (Any four).

(4 × 4 = 16)

12. (a) What are the SEBI guidelines on pricing of a security?

Or

(b) Discuss the major reforms in the Indian capital market.

13. (a) Discuss the factors considered in EIC framework.

Or

(b) What are the ratios calculated by investor before making investments?

14. (a) What are the different types of charts used by technical analyst?

Or

(b) The following data are available.

Year	Average price of ACME	Average price of pharma industry	Average price of the market
2001	40	30	200
2002	50	32	210
2003	65	38	230
2004	80	45	280

Calculate relative strength Index and comment.

15. (a) Explain the different stages involved in portfolio management.

Or

(b) Consider the following information for two mutual funds.

	Mean Return	Standard deviation	Beta
A	12	18	1.1
B	10	15	.9
Market	11	17	1

The risk free rate was 6%. Calculate Treynor and Jensen measure.