

**B.TECH., DEGREE EXAMINATIONS MAY/JUNE 2013**

Eighth Semester

**TEXTILE TECHNOLOGY**

GSS107: Indian Economy

**Time: Three Hours**

**Maximum Marks: 100**

**Answer ALL Questions:-**

**PART A (10x1=10 Marks)**

1. The period of the business cycle in which real GDP is increasing is called
  - A. Expansion
  - B. Peak
  - C. Recession
  - D. Trough
2. A type of unemployment in which workers are in between jobs or are searching for new and better jobs is called ----- unemployment
  - A. frictional
  - B. cyclical
  - C. Structural
  - D. turnover
3. The total market value of all final goods and services produced within a given period by factors of production located within a country is
  - A. GDP
  - B. GNP
  - C. NNP
  - D. NNI
4. The total income of households is
  - A. Net National product
  - B. Personal income
  - C. National income
  - D. Production income
5. From which year does the twelfth Five Year Plan start?
  - A. 2006
  - B. 2008
  - C. 2009
  - D. 2012
6. **CERC** represents
  - A. General Electricity Regulation Commission
  - B. Central Electricity Regulation Commission
  - C. General Electricity Regulation Commission
  - D. Central Electricity Regulation Commission
7. National Rural Employment programme was implemented in the year
  - A. 1980
  - B. 1985
  - C. 1990
  - D. 2000
8. Central Bank of India is
  - A. RBI
  - B. SBI
  - C. IOB
  - D. CUB
9. Rural Landless Employment Guarantee Programme was introduced in the year
  - A. 1983
  - B. 1985
  - C. 1990
  - D. 2000
10. Nationalization of commercial banks were started in the year
  - A. 1969
  - B. 1979

C. 1989

D. 1999

**PART B (10 x 2 = 20 Marks)**

11. Define National Income.
12. Differentiate GNP and GDP
13. What are the objectives of Five year plans?
14. State the objectives of SEZ.
15. What are the causes of Unemployment?
16. What are the main features of Energy crisis in India?<sup>1</sup>
17. Differentiate current account and savings bank account
18. What is meant by LPG model?
19. What are the main functions of commercial banks in India?
20. What is meant by urban transport?

**PART C (5 x 14 = 70 Marks)**

21. a) Explain the different methods of measuring National income?

**(OR)**

- b) Discuss the factors of production and the different economic activities in India

22. a) Explain the functions, workings and problems of Public Sector undertakings in India

**(OR)**

- b) Discuss the recent trends of SSI and SME in India

23. a) Explain the importance of infrastructure for economic development in India.

**(OR)**

- b) Explain in brief the different types of transport System in India

24. a) Explain the different types of employment schemes for educated and uneducated in India?

**(OR)**

- b) Discuss the problems of overpopulation and also suggest measures to overcome it.

25. a) Discuss the functions of Reserve Bank of India.

**(OR)**

- b) State in brief the different types of Advances and Deposits by commercial banks in India.

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