

**Q 6507**

M.B.A. DEGREE EXAMINATION, MAY/JUNE 2006.

First Semester

BA 1607 — LEGAL ASPECTS OF BUSINESS

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. What is an illegal contract?
2. Differentiate agreement and contract.
3. What is misrepresentation?
4. Define agency.
5. Define performance of the contract of the sale.
6. Mention any four parties to NI.
7. What is collective bargaining?
8. Define a factory. When Factories Act was amended last?
9. Define lockout.
10. What is retrenchment?

PART B — (5 × 16 = 80 marks)

11. Explain circumstances in which strikes and lockouts are prohibited.
12. (a) Examine the various classification or types of contract.

Or

- (b) Discuss the essential features of negotiable instruments.

13. (a) Explain the contents of a prospectus.

Or

(b) What are the conditions that an employee is entitled to bonus?

14. (a) Who are the authorities to settle the disputes? Briefly explain any four.

Or

(b) Explain with a relevant example about accident arising out of and in the course of employment.

15. (a) Explain the types of sales taxation in India.

Or

(b) "Cyber laws are effective and help to reduce the crimes". Do you agree? Why or why not?