



KUMARAGURU
college of technology
character is life

Register Number:.....

MBA DEGREE EXAMINATIONS: JAN 2015

(Regulation 2012)

First Semester

MASTER OF BUSINESS ADMINISTRATION

MBA621: Legal aspects of Business

Time: Three Hours

Maximum Marks: 100

Case Study:-

PART A (1 x 20 = 20 Marks)

1. **Case 1.**

With a view to boost the sales Arihant Automobiles sells a motorcar to Mr. Bhaskar on trial (10) basis for a period of three days with a condition that if Mr. Bhaskar is not satisfied with the performance of the car, he can return back the car. However, the car was destroyed in a fire accident at the place of Mr. Bhaskar before the expiry of three days. Decide whether Mr. Bhaskar is liable for the loss suffered.

Case 2

As Victor was walking home he saw a painting propped up against a dust bin.. He took it home. A few days later there was a news item that a painting of this description had been stolen from the Gallery of Modern Art. Furthermore, the Gallery of Modern Art was considering offering a large reward for its return. The following day Victor took the painting (10) to the Gallery. The Director took the painting and as for the reward, he said it was not official and he was not going to pay Victor anything. Advise the Director of Modern Art Gallery and Victor thereof.

Answer All The Questions

PART B (10x2=20 Marks)

- 2 What is an 'invitation to treat'?
- 3 Differentiate 'Conditions and Warranties'?
- 4 Define the term "Contract" as per the Indian Contract Act 1872.
- 5 List some of the Negotiable instruments.
- 6 What are 'Inchoate Instruments' according to Negotiable Instruments Act?

- 7 Outline the features of a 'Holder in due course'?
- 8 What is a common seal as per the Company Act 1956?
- 9 Differentiate between 'Digital Signature' and 'Electronic Signature' as per IT Act 2000.
- 10 What are the items that cannot be copyrighted?
- 11 List down various forms of 'Unfair Trade Practices' as mentioned by Consumer Protection Act 1986.

PART C (4 x 15 = 60 Marks)

- 12 a) (i) Compare between a 'Void Agreement' and a 'Void Contract'.
(ii) Explain with examples the principle of 'Novation' 'Alteration' and 'Rescission', where the contracts need not be performed.

(OR)
- b) Identift the relevance of conditions and warranties in the light of sale of Goods Act 1930.
- 13 a) Examine the provisions for a breach of contract with suitable examples.

(OR)
- b) Evaluate the differnt types of Negotiable Instruments and explain their relevant Characteristic features of Negotiable Instruments?
- 14 a) (i) Who is a Consumer? Discuss the rights of the consumer granted under Section 6 of the Consumer Protection Act 1986.
(ii) As a matter of right, what domain of information/s can be obtained by an Indian citizen subject to provisions of Section 3 of RTI Act 2005.

(OR)
- b) Discuss the duties and responsible of Directors of a company with special reference to winding up of a company.
- 15 a) List out the various classifications of cyber crimes as prescribed by the Information Technology Act of 2002 and explain the relevant penalties imposed thereof.

(OR)
- b) Discuss the nature of cyber crimes by bringing out the ill-effects of such activities and suggest combating measures.
