Register Number: ………………..

B.E DEGREE EXAMINATIONS: APRIL/MAY 2016

(Regulation 2009)

Eighth Semester

AERONAUTICAL ENGINEERING

GSS107: Indian Economy

Time: Three Hours   **Maximum Marks: 100**

Answer all the Questions:-

PART A (10 x 1 = 10 Marks)

1. If the population grows, the demand will

   a) Decrease   b) Remain the same

   c) Increase   d) Not change

2. The amount of something that firms are willing to provide to the marketplace is

   a) Supply   b) Cost

   c) Demand   d) Sunk Cost

3. An industry dominated by a few firms, for example firm concentration ratio of $> 50\%$ is termed as

   a) Monopoly   b) Oligopoly

   c) Oligopolystic competition   d) Monolopistic competition

4. A company that has been purchased by another company is called

   a) Merger   b) Firm

   c) Hostile takeover   d) Acquisition

5. The rate at which the general level of prices for goods and services is rising and consequently, the purchasing power of currency is falling is called

   a) Inflation   b) Deflation

   c) Deposit   d) Money value

6. The road plan based on the minimum requirements of the country is called as

   a) State highways   b) National highways

   c) Nagpur plan   d) District roads

7. The natural rate of unemployment is the rate of unemployment when the labour market is in

   a) Inflation   b) Equilibrium

   c) Mobility   d) Hysterisis

8. The total death per one thousand persons in a year is termed as

   a) Crude death rate b) Life expectancy

   c) Population growth d) Crude birth rate

9. If Lump sum amount is deposited at one time for a specific period, it is called

   a) Current deposit b) Fixed deposit

   c) Recurring deposit d) Saving deposit

10. The primary functions of a bank are also known as

   a) Main functions b) Banking functions

   c) Leader functions d) Recurring functions

PART B (10 x 2 = 20 Marks)

11. Define demand in economics.

12. What is meant by breakeven point?

13. Define equilibrium.

14. Explain economic liberalization.

15. Explain LPG.

16. Why is energy important for infrastructure?

17. Define demography.

18. Explain age composition of population.

19. List the functions of co-operative banks.

20. List the various types of deposits in banks.

PART C (5 x 14 = 70 Marks)

21. a)   Explain the factors affecting supply and the relationship of supply with demand.

(OR)

   b) i.   Compare income method and expenditure method of measuring national income. (7)

   ii.   Explain GNP and GDP. (7)

22. a) i.   Explain the different types of industry. (7)

   ii.   Explain the functions public sector understandings in detail. (7)

(OR)

   b) i   Discuss the importance of SEZ and SSIs. (7)

| | ii | Explain the recent trends in SEZ and SSIs. | (7) |

23. a) Elaborate the role of infrastructure development in economic development of India.

(OR)

b) List and explain the various components included in infrastructure development in detail.

24. a) Explain the causes of unemployment in detail and suggest suitable measures to solve it.

(OR)

b) List and explain the various employment schemes available for educated and uneducated in India.

25. a) Explain the functions of commercial banks and its relevance to economic development.

(OR)

b) List and explain the various types of bank loans and advances given to industry and agriculture.

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