



M.B.A DEGREE EXAMINATIONS: NOV/DEC 2024

(Regulation 2020)

Third Semester

**MBA - INNOVATION ENTREPRENEURSHIP AND VENTURE
DEVELOPMENT**

P20IEN0128: Legal Foundations for Business

COURSE OUTCOMES

- CO1: Develop familiarity with selected laws, regulations, legal requirements and systems that govern new enterprise creation
- CO2: Appreciate the constraints, risks and opportunities provided by the legal environment for
- CO3: Learn the basics of governing regulations and laws for startups, small & medium sized companies.

Time: Three Hours

Maximum Marks: 100

Answer all the Questions:-

PART A (10 x 1 = 10 Marks) Case study

1. A young entrepreneur is planning to start a tech-based startup. Outline the necessary steps they need to undertake for company incorporation, including the required regulatory approvals and documentation for registering the company. CO3 [K₂]

PART B (10 x 2 = 20 Marks)

11. What is the importance of registering a company with the Registrar of Companies (RoC)? CO1 [K₁]
12. Define a binding contract. CO2 [K₁]
13. Mention any two documents required for company incorporation. CO3 [K₁]
14. What are trademarks, and why are they important for a business? CO1 [K₁]
15. Name any two laws relevant to human resource regulations. CO2 [K₁]
16. Differentiate between direct and indirect taxes with one example each. CO3 [K₂]
17. What is the role of the Factory Act in early-stage companies? CO1 [K₁]
18. Explain the term 'insider trading.' CO2 [K₂]
19. What are the implications of GST for small businesses? CO3 [K₁]

20. Explain the concept of venture funding. CO1 [K₂]

PART C (6 x 5 = 30 Marks)

21. Explain the process and legal requirements for entering into contracts as part of a startup's operations. CO1 [K₂]

22. Analyze the legal environment of business and its impact on entrepreneurial decision-making. CO2 [K₄]

23. Explain the principles of taxation and the difference between tax evasion and tax avoidance. CO1 [K₂]

24. Explain the significance of intellectual property rights for startups, highlighting copyright and trademarks. CO2 [K₂]

25. Outline the regulatory approvals required for HR compliance in early-stage companies, focusing on PF and ESI. CO1 [K₂]

26. Illustrate the procedure and significance of listing a company on the stock exchange. CO2 [K₂]

Answer any FOUR Questions

PART D (4 x 10 = 40 Marks)

27. Analyze the regulatory challenges faced by startups during the incorporation process and suggest measures to overcome them. CO1 [K₄]

28. Identify on the provisions and exemptions related to capital gains and their impact on new enterprises. CO2 [K₃]

29. Explain in detail the methodology of Goods and Services act. CO3 [K₂]

30. Examine the legal aspects of raising venture capital, including potential liabilities for securities fraud and insider trading. CO1 [K₄]

31. Assess the implications of indirect taxes like GST and customs duties for a CO2 [K₅]

company engaged in international trade.
